

GPL\SEC\2020-21  
06<sup>th</sup> August, 2020

To,  
Department of Corporate Services,  
The Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, G Block,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400051

Security Code No. : 532457

Security Code No. : GULPOLY/EQ

**Subject: Outcome of Board Meeting held on 06<sup>th</sup> August, 2020**

Dear Sir,

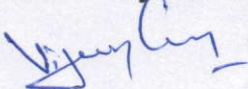
We hereby inform to the Stock Exchange in Pursuant to Regulation 33 and any other applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors in its meeting has been held on **Thursday, 06<sup>th</sup> day of August, 2020** at its Corporate Office at G - 81 Preet Vihar, Delhi – 110092 have considered and approved, inter alia, the following matters:

- 1) The Board Consider and approved Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 and Limited Review Report on results issued by M/s Rajeev Singal & Co., Statutory Auditors of the Company is also annexed for your ready reference.
- 2) The Board Approved the notice for convening the 20<sup>th</sup> Annual General Meeting is scheduled to be held on Saturday, 19<sup>th</sup> September, 2020 at 12:00 p.m. at Registered Office 9<sup>TH</sup> K.M Jansath Road Muzaffarnagar -251001 Uttarpradesh.
- 3) The Board Approved the Amalgamation of Gulshan Holdings Private Limited and East Delhi Importers and Exporters Private Limited with Gulshan Polyols Limited. (A separate disclosure in this regard has been filed with the Stock Exchange under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9,2015. Please refer to that accordingly.)

The meeting of the Board of Directors and Respective Committee Meeting commenced at 2:30 P M (IST) and concluded at 5.30 PM (IST). This is for your information and record.

Thanking you,  
Yours faithfully,

For Gulshan Polyols Ltd.



(Vijay Kumar Garg)  
Company Secretary  
ACS-37151



**GULSHAN POLYOLS LIMITED**  
CIN: L24231UP2000PLC034918

Regd. Off.: 9<sup>th</sup> K.M., Jansath Road, MuzaffarNagar, U.P. - 251001  
Tel. No.:011-49999200, Fax No.: 011-49999202

Statement of Un-Audited Financial Results for the Quarter ended 30th, June 2020

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	<b>Income from Operations</b>				
	a. Revenue from Operations	12,095.22	13,502.23	16,870.70	62,079.77
	b. Other Income	8.34	51.67	35.63	94.72
	<b>Total Income</b>	<b>12,103.56</b>	<b>13,553.90</b>	<b>16,906.33</b>	<b>62,174.49</b>
2	<b>Expenses :</b>				
	(a) Cost of materials consumed	5,537.69	8,505.40	9,586.55	35,496.96
	(b) Purchases of Stock-in-Trade	40.54	99.72	303.87	704.73
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	916.27	(1,192.08)	(266.52)	(848.39)
	(d) Employee benefits expenses	429.96	627.35	507.20	2,168.43
	(e) Finance Cost	218.59	307.64	306.27	1,138.08
	(f) Depreciation and amortization expenses	755.37	807.14	768.51	3,101.96
	(g) Other Expenses	3,486.35	4,062.58	4,722.28	17,670.49
	<b>Total expenses</b>	<b>11,384.78</b>	<b>13,217.75</b>	<b>15,928.17</b>	<b>59,432.27</b>
3	<b>Profit from ordinary activities before tax</b>	<b>718.78</b>	<b>336.15</b>	<b>978.16</b>	<b>2,742.22</b>
4	<b>Tax Expense:</b>				
	Current Tax	125.59	75.62	211.00	495.94
	Add: MAT Credit Available	65.19	(104.95)	12.00	47.95
	Deferred Tax	9.83	87.29	26.22	139.93
	<b>Total Tax Expenses</b>	<b>200.61</b>	<b>57.96</b>	<b>249.22</b>	<b>683.82</b>
5	<b>Net Profit from ordinary activities after tax from continuing operations (3-4)</b>	<b>518.17</b>	<b>278.20</b>	<b>728.94</b>	<b>2,058.40</b>
6	Profit/(Loss) from discontinued operations	-	-	-	-
7	Tax expense of discontinued operations	-	-	-	-
8	<b>Profit/(Loss) from Discontinued operations (after tax) (6-7)</b>	-	-	-	-
9	Other Comprehensive (income)/expenses (net of tax)				
	Item that will not to be reclassified to Profit and Loss:				
	(Gain)/loss of defined benefit obligation	-	23.21	-	23.21
	Income tax relating to items that will not be reclassified to profit or loss	-	(4.20)	-	(4.20)
	<b>Other Comprehensive income/(expenses) (net of tax)</b>	-	<b>19.01</b>	-	<b>19.01</b>
10	<b>Total Comprehensive income for the period , Net of Tax (5+8+9)</b>	<b>518.17</b>	<b>259.19</b>	<b>728.94</b>	<b>2,039.39</b>
11	<b>Paid-up equity share capital</b>	<b>469.17</b>	<b>469.17</b>	<b>469.17</b>	<b>469.17</b>
	Face value of the share (Rs.)				
13	Earning per equity share (face value Rs. 1/-each) (in rupees)				
	<b>Basic</b>	<b>1.10</b>	<b>0.59</b>	<b>1.55</b>	<b>4.39</b>
	<b>Diluted</b>	<b>1.10</b>	<b>0.59</b>	<b>1.55</b>	<b>4.39</b>

**NOTES :**

1	The Auditor has conducted Limited Review of these Financial Results. The results were reviewed by the Audit Committee. The Board of Directors has taken on record the financial results at its meeting held on August 06, 2020.
2	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND -AS ) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the previous quarters
4	Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figure.

For GULSHAN POLYOLS LIMITED

*Aantipasan*  
Director



**SEGMENT WISE REVENUE & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2020**

	Particulars	Unaudited Results for the Quarter ended	Audited Results for the Quarter ended	Unaudited Results for the Quarter ended	Audited Results for the Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
<b>1</b>	<b>Segment Revenue (Sales and Other Operating Income)</b>				
	a) Mineral Processing	1607.84	2255.42	3797.78	13144.68
	b) Grain Processing	9271.68	11254.26	12568.93	48430.59
	c) Distillery	1199.96	(7.46)	503.98	504.49
	d) Unallocated	15.75	-	-	-
	<b>Total Segment Revenue</b>	<b>12095.22</b>	<b>13502.23</b>	<b>16870.70</b>	<b>62079.77</b>
<b>2</b>	<b>Segment Results (Profit from ordinary activities before tax and Interest)</b>				
	a) Mineral Processing	351.05	930.23	936.87	3291.26
	b) Grain Processing	557.23	(136.12)	471.56	1091.82
	c) Distillery	21.40	(136.37)	(141.98)	(473.20)
	d) Unallocated	7.70	(13.94)	17.98	(29.57)
	<b>Total Segment Results</b>	<b>937.38</b>	<b>643.79</b>	<b>1284.43</b>	<b>3880.31</b>
	Less: Finance Cost	218.59	307.64	306.27	1138.08
	<b>Total Profit before Tax from ordinary activities</b>	<b>718.78</b>	<b>336.15</b>	<b>978.16</b>	<b>2742.23</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Mineral Processing	6679.46	6261.31	5988.04	6261.31
	b) Grain Processing	26646.58	27667.77	32310.86	27667.77
	c) Distillery	12228.94	10838.44	10095.32	10838.44
	d) Unallocated	1279.29	930.74	4040.39	930.74
		<b>46834.26</b>	<b>45698.26</b>	<b>52434.61</b>	<b>45698.26</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Mineral Processing	2409.61	941.93	2545.05	941.93
	b) Grain Processing	9635.99	13417.96	15671.53	13417.96
	c) Distillery	2907.43	1264.22	3223.26	1264.22
	d) Unallocated	833.98	(454.93)	1198.02	(454.93)
		<b>15787.02</b>	<b>15169.19</b>	<b>22637.86</b>	<b>15169.19</b>
	<b>Date : 06-08-2020</b>	<b>For and on behalf of the Board</b>			
	<b>Place : Delhi</b>	<b>Sd/-</b>			
		<b>(Dr. C.K. Jain)</b>			
		<b>Chairman and Managing Director</b>			

For GULSHAN POLYOLS LIMITED

*Aantipasan*  
Director





**Gulshan Polyols Limited**  
CIN : L24231UP2000PLC034918  
Corporate Office: G-81, Preet Vihar,  
Delhi-110092, India  
Phone : +91 11 49999200  
Fax : +91 11 49999202  
E-mail : gscldelhi@gulshanindia.com  
Website: www.gulshanindia.com

**Date: 06<sup>th</sup> August, 2020**

**To,**

**The Board of Directors  
Gulshan Polyols Limited  
G- 81, Preet Vihar, Delhi - 110092**

Dear Sir(s),

We hereby certify that to the best of our knowledge and belief, the Un-audited quarterly results for the quarter ended 30<sup>th</sup> June, 2020 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements / figures contained therein misleading.

A handwritten signature in blue ink, appearing to read 'A. K. Vats', is positioned above the name and title of the Chief Executive Officer.

**A. K. Vats  
Chief Executive Officer**

A handwritten signature in blue ink, appearing to read 'Rajiv Gupta', is positioned above the name and title of the Chief Financial Officer.

**Rajiv Gupta  
Chief Financial Officer**